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**Help with Down Payment ... A New Approach**



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### Help with Down Payment ... A New Approach



The EquityBond Group™ was created primarily to help remove the mystery surrounding the process of home ownership for the low-to-medium income earner. It was conceived of with the interest of the everyday, hardworking families and individuals at heart. Its products have been specifically designed, like no other, for the utmost benefit of the hardworking, low-to-medium income family or individual to make homeownership readily available to them. It is accessible to a select group of people. Individuals and Family units who:

- (a) Are not able to save up enough or come up with sufficient down payment on a home;
- (b) Would not qualify for a mortgage from a financial institution, because, they are credit challenged;
- (c) For one reason or another are not able to get into a home via conventional means e.g. maybe because of low income **etc.**

The Canada-Ontario Affordable Housing Index Plan (COAHIP), being a hybrid of the Affordable Housing Program in Ontario, uses a combination of Private Fund, Philanthropy and concerted co-operative effort, has major advantages over the traditional affordable housing schemes, in that:

- 1) It does not wait for or rely on government funding to operate (ease of administration)
- 2) It is not as stringent in terms of the conditions necessary for eligibility, hence more individuals and family units are able to qualify (accessibility)
- 3) By increasing the maximum household income allowed, and raising the maximum purchase price permitted, it not only ensures more individuals and families qualify, but that more demographics are covered (affordability).

For further information: <http://www.affordablehousingindex.com/index.html>